



JEANNE D'ARC
CREDIT UNION

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**JEANNE D'ARC CREDIT UNION
PLANS NEW MAIN OFFICE LOCATION
AT 585-597 MERRIMACK STREET IN LOWELL**

LOWELL – Jeanne D'Arc Credit Union announced today that it has signed an agreement for the purchase of Lowell Community Health Center's two buildings located at 585-597 Merrimack Street in Lowell. The Credit Union plans to relocate its Main Office and Loan Center, currently across the street at 630-658 Merrimack Street in Lowell, to this location.

Jeanne D'Arc Credit Union's new office and loan center – which is now in the design phase – will be a modern office building that will be designed to blend well with the historic Acre neighborhood. Jeanne D'Arc Credit Union expects to construct a three-story building, consisting of approximately 13,600 square feet of space, multiple drive-through lanes and ATMs, and plenty of parking. The facility will house the Lowell branch, Loan Center and the Credit Union's business services teams. The building is scheduled to be constructed in 2012.

“Jeanne D'Arc Credit Union's history in Lowell is deep-rooted, having started with our establishment in 1912 in the heart of the Acre neighborhood,” said Mark S. Cochran, President and Chief Executive Officer of Jeanne D'Arc Credit Union. “Over the years, we have experienced steady growth and recognize the need for a new main office. Our Lowell office has always been located on Merrimack Street and it is important to us that it remains there. Opening a new building in the Acre will be a perfect way for us to celebrate our 100th anniversary in 2012.”

Lowell Community Health Center will remain in its Merrimack Street buildings until early 2012 when it plans to move its entire operations to a \$38 million, 100,000-square-foot facility to be built in the former Hamilton Mill buildings on Jackson Street in Lowell. Construction of the new

facility is scheduled to begin this year and, upon completion, 350 Lowell-area residents will be employed at this location. The Health Center currently serves more than 35,000 low-income individuals each year, or 1 in every 3 Lowell residents, providing high-quality and affordable health-care services. The Health Center will be able to serve a total of 45,000 patients each year, a 30 percent increase, when its new facility opens.

Together, the two multi-million dollar projects will help continue Lowell's economic and neighborhood revitalization and will serve as catalyst for additional urban development.

About Jeanne D'Arc Credit Union:

Jeanne D'Arc Credit Union was established in 1912 and is a full-service, member-owned community-based financial cooperative with more than 55,000 members and more than \$900 million in assets. It operates six full-service branches in Lowell, Dracut (2), Tyngsboro, Chelmsford and Methuen, Massachusetts; four high-school branches at Lowell High, Dracut High, Methuen High and Nashoba Valley Technical High schools; and a loan center in Lowell.

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